

Welcome to our report

Our Sustainability Report is the flagship tool through which Port Waratah transparently communicates performance with stakeholders. As you will see, the report continues to evolve, with increased emphasis this year on our goals, targets and performance across our five drivers for success. There is also a performance snapshot, which focuses on a core set of performance targets that are important to us and our stakeholders.

Living our values, delivering our purpose

We have increased the emphasis on our established business values of excellence, progress, caring and integrity as a framework for both our operational approach and relationships with our many stakeholders. Throughout this report, I hope you will see how we have built on our commitment to our values and just how strongly this contributes to achieving our operational, social and environmental objectives. A pleasing example of a successful values-driven result is that we are celebrating a year without any reportable environmental incidents, a first for us. This important outcome is the result of team commitment to continuous improvement and a step up in risk awareness, reflecting the values of excellence and progress.

While the health emphasis flowing from COVID-19 consumed much time and resources, we maintained our focus on the safety of our people. At five, the number of injuries recorded in our operations were the same as in the previous year and they were, with one exception, all of a minor nature. Our safety journey continues, and consistent with the caring value, we maintain our commitment to work without having an impact on the health and safety of anyone in our operations.

Our service delivery performance in 2021 was strong. We delivered largely uninterrupted services to our customers despite significant industry volatility, weather disruption and of course the impact of the COVID-19 pandemic. Port Waratah terminals loaded 111.3 million tonnes into a record number of 1,279 vessels for export. This marks the tenth year of more than 100 million tonnes per annum of coal exports through Port Waratah and the second highest year on record.

Reflections and projections

October 2021 marked my tenth year as CEO of Port Waratah. When I reflect on our journey over the last decade, the standout characteristics are the ups and downs our company and industry have dealt with, and how we have improved our engagement with all our stakeholders. From being in the midst of expansion projects in 2011,

to announcing that T4 will not proceed in 2018, to this year announcing an extension to the Carrington Terminal lease from 2024 to the end of 2031, we expect that our industry will continue to change as the world seeks a path to reduce carbon intensity while meeting the living standards and wellbeing expectations of developing nations.

To buttress our licence to operate against this challenging environment, we proactively improved transparency in our communications and reporting so that we can build improved relationships based on trust. The maturity inherent in this approach supports robust two-way engagement, even on difficult matters. During this time we also actively pursued better engagement with our internal stakeholders, our employees, and the improvement in these relationships have underpinned consistently strong and predictably reliable performance in the interest of our customers.

I am proud that Port Waratah is reporting on our sustainability performance to the community more comprehensively and transparently than ever before, including within internationally recognised frameworks such as the UN Sustainable Development Goals and the Global Reporting Initiative.

Looking to the future, we anticipate that overall demand for terminal services in 2022 will remain similar to previous years and that operational intensity will remain high. Our future focus is, as a team, to position Port Waratah to respond with foresight to future uncertainty, with the bottom-line objective of performing to the expectations of all stakeholders over time. Our top priorities are the ongoing safety of our employees and contractors, involvement and support of our community, excellence in environmental performance, providing an engaging and inclusive workplace and delivering for our customers.

It has been a privilege to lead this business over the last 10 years and to interact with and learn from everyone in and around our business. As always, stakeholder feedback about our operations is welcome and encouraged.



Hennie du Plooy
Chief Executive Officer

